The Christian & Missionary Alliance Foundation Discount Savings Program

ORCHARD ALLIANCE
WHERE *faith & finance* MEET

SHELL POINT
RETIREMENT COMMUNITY

The directors of the Christian and Missionary Alliance Foundation (CMAF), Inc. have approved a program whereby credentialed workers of The Christian and Missionary Alliance (both licensed and certified) may contribute to a discount savings program (Program) managed by Orchard Alliance for the purpose of using those funds to supplement payment of the Entrance Fee to Shell Point Retirement Community upon their retirement while also being eligible to receive a matching discount from CMAF. Payments will be made by CMAF to accounts within Orchard Alliance to provide for the funding of discounts on a matching basis.

PURPOSE OF PROGRAM

The sole purpose and intent of the Program is that the total accumulation of funds (participant's contributions and earnings along with the CMAF funded discount) be used for the express and specific purpose of assisting in the participant's payment of the Entrance Fee to Shell Point Retirement Community when the participant meets entrance requirements. Eligibility for the Program does not automatically qualify a participant for entrance. Participants of the Program are subject to the same factors governing entrance into the community as used for all other individuals applying for residency. At no time will the CMAF funded discount including earnings belong to the participant.

ELIGIBILITY

All credentialed workers, both licensed and certified, as identified in the C&MA Manual, are eligible to participate in the Program. Each participant desiring a discount must complete an application and, upon receipt of notification from Orchard Alliance at the end of the calendar year that a contribution(s) has been made during the year to the participant's fund, a payment to Orchard Alliance to fund the matching discount will be made by CMAF. Matching payments including earnings are the sole property of CMAF and are allocated for accounting purposes only. At no time will this CMAF funded discount including earnings belong to the participant. Each participant will be expected to agree not to access their contributed funds including earnings prior to retirement. If the participant accesses funds prior to retirement without repayment of such withdrawal by the end of the year in which withdrawal occurred or does not otherwise maintain their status in the Program, no discount will be available from CMAF.

$1,000 minimum opening investment

A minimum of $500 per year and a maximum of $1,500 per year will be eligible for a matching discount by CMAF. A participant may change the amount of their contribution at anytime during the year. This is done by proper notification to Orchard Alliance as provided for in their current Offering Circular.

If a participant fails to submit a minimum payment(s) during the year without notification, they may forfeit their right for further participation in the Program. However, after proper notification to Orchard Alliance,a participant may suspend payments for an indefinite period of time. While payments are suspended matching discount payments are also suspended. Any prior matching discount payments will remain in the Program and continue to accumulate interest. As such these CMAF funds will remain available as a discount should a participant be accepted for entrance into one of the communities.

After proper notification to Orchard Alliance, a participant may reactivate participation in the Program at any time the Program is open for new participation. In other words, if the CMAF Board of Directors has frozen new participation applications, the participant may be required to wait until new applications are being accepted and will be considered as a new applicant.

MATCHING DISCOUNT PAYMENTS

The CMAF will establish accounts within Orchard Alliance representing the potential discounts available up to a maximum of $1,500 per year per family unit. The total payment amount is at the sole discretion of the CMAF. However, every effort will be made to limit participation in the Program to achieve at least a 25% match (e.g. $125 match based on minimum match eligible payment of $500, to $375 for the maximum $1,500 match eligible payment).The accounts including earnings are the sole property of CMAF and are allocated for accounting purposes only. Once the participant is accepted into the Community selected, the allocated funds will be released to CMAF for entrance fee discount purposes and do not transfer nor will these funds be returned to the investor at any time.

EARNINGS

Each year an amount earned, as specified by Orchard Alliance, will be added to each participant's account. The percentage of interest paid is at the sole discretion of Orchard Alliance and the CMAF does not guarantee a specific rate of interest at any time.

WITHDRAWALS

If a participant elects to withdraw their personally contributed funds or interest earnings from Orchard Alliance without repayment of such withdrawal by the end of the year in which withdrawal occurred or does not otherwise maintain their status in the Program, that participant forfeits his right for future participation in the Program. All of the participant's contributions and the earnings therein will be returned to the participant, based upon standard procedures for withdrawing funds from Orchard Alliance. Any matching discount will no longer be available for that participant related to the Program.

In the event of a participant's death prior to his retirement date, all of the participant's contributions and any earnings there in may be refunded to the spouse or the participant's estate. The funds are not transferable to another account.

If a worker dies, the remaining spouse may elect to continue in the Program. If the spouse is not listed as a credentialed worker and remarries someone who is not a credentialed worker, the spouse will be required to withdraw from the Program under the conditions as outlined above. If a participant ceases to be a credentialed worker, either licensed or certified, it will be handled as an election to withdraw as detailed above.

APPLICATION OF FUNDS AND DISCOUNT

A participant may apply for residence to Shell Point Retirement Community at age 60 or later. Once the participant is accepted into Shell Point Retirement Community the entire amount in his contribution account and the earnings therein, plus the matching discount, will be applied to his Entrance Fee at Shell Point Retirement Community.

It should be understood that the establishment of this jointly funded project does not ensure a participant of eligibility for residency at Shell Point Retirement Community, nor does it ensure that they will have enough funds for entrance to Shell Point Retirement Community or to pay the monthly maintenance fees that then may exist.

In the event a participant's application is denied for any reason, a refund of the participant's contributions and the earnings therein will be made to the participant. Any matching discount will no longer be available for that participant related to the Program.

If, after paying the Entrance Fee, there is an excess balance remaining in the participant's account, the participant may elect to apply the full remaining balance, toward future monthly maintenance fees. The participant may also choose to withdraw the portion of the balance they contributed, plus interest.

TAXES

The Program is intended to encourage credentialed workers to prepare for retirement through both a savings vehicle and a discount program. As such, at the participant's retirement date, the matching discount, when applied, would, most likely, not be subject to federal income taxes. Understanding that federal tax laws are subject to interpretation and that state and municipal tax laws may vary, it would be advisable for a participant to consult a tax accountant or attorney regarding possible tax issues.

TERMINATION OF PROGRAM

The CMAF reserves the right to terminate this Program at any time. In the event of termination, all participants will be given 60 days' notice. At the end of that period, the CMAF accounts will remain open, drawing interest, but will receive no further funding. At the time the participant is eligible for application to Shell Point Retirement Community, the entire amount in participant's account and the earnings there in, plus a matching discount will be eligible for application. Or, at the participant's option, they may withdraw from the Program as detailed in the withdrawal section. Any matching discount will no longer be available for that participant upon withdrawal from the program.

In addition, the CMAF Board of Directors reserves the right to limit participation in the Program and may, at anytime, close the Program to new participation. In the event that this occurs, those participants who have suspended payments for an indefinite period of time will be required to wait until the Program is once again opened for new participation. While participation is suspended matching discount payments are also suspended. Any prior matching discount payments will remain in the Program and continue to accumulate interest. As such these CMAF funds will remain available as a discount should a participant be accepted for entrance into one of the communities.

This is not an offer to sell, nor a solicitation of an offer to buy, securities of Orchard Alliance (Orchard). The offering is made solely through and by Orchard's Offering Circular, which you should read carefully before making an investment decision. Orchard's securities are subject to certain risk factors as described in the Offering Circular. Orchard's securities are offered only in states where authorized. Orchard is a religious, nonprofit organization; therefore, Orchard's securities are not bank deposit accounts and are not insured by the FDIC, SIPC or any other governmental agency. Orchard is not licensed to offer investment advice with respect to its securities, including those for retirement accounts.